

Nikkiso Group Global Tax Standard of Conduct

1. Purpose

This Nikkiso Group Global Tax Standard of Conduct sets out our internal standards with respect to tax compliance. The Global Tax Standard of Conduct provides the basic rules that we must properly fulfill to meet our tax obligations and to provide appropriate tax transparency so that we can carry out our company's social mission and responsibilities as a good corporate citizen.

We will, among other things, pay all taxes in accordance with the law and regulation of each country and region in which we operate and by implementing appropriate tax risk management controls.

We also understand that arbitrary avoidance of tax or the lack of tax compliance not only increases our direct tax

, Q DGG LQW LRFQ UGDQFH ZLWK % (36 DFWLRQW SRDQW DZH DUH
FRPSOLDQFH SURFHVVHV SURFHGXUHLQWSDQELHFRDQWLOQBRQV
IURP % (36 -DSDQ DQG RW:KHWK FRKHQWUZHQRUHWV SZHHYHQW
GHHULRUDWLRQ RI FRUSRUDWH YDOXH FDXVHG E\ DGG LWLR
:H DUH FRQVW DQW SU RWU H Y L-Q2Ct RQ

DSSURSULDWH DFWLRQV DQG SRVLWLRQV

We also will utilize outside tax experts when necessary or appropriate in order to receive additional

W R P D D Q W D L H Q J V L I Q S W K L F H